

❖FORGE CREDIT FUND LOAN PROGRAM INVESTOR AGREEMENT❖

The **Investor** understands that, although attempts will be made by FORGE, Inc. (**FORGE**) to minimize losses, **all investments are at risk of loss**. **FORGE** agrees that no additional loans will be approved under the Credit Fund Loan Program (**Program**) if such approval(s) would produce a total outstanding **Program** loan balance greater than 75% of the total deposit balance of all investors in the program. The limitation is designed to provide a limited degree of liquidity to the investor's deposit. Withdrawals by **Investors** may at times increase the total outstanding loan balance to greater than 75% of deposits. However, no **FORGE** initiated action shall create a ratio of greater than 75%.

1. **MEMBERSHIP:** An **Investor** with a **Program** account balance of \$100.00 or more will automatically become a member with full voting rights in **FORGE**, a non-profit corporation organized under the laws of the State of Arkansas.
2. **AUTHORIZATION:** The **Investor** agrees to give **FORGE** the authority and absolute discretion to: (a) utilize a portion and/or all of the **Investor's** funds, with the exception of special accounts, to make loans through the **Program** which meet **FORGE's** loan criteria and are authorized in accordance with the applicable By-Laws of **FORGE**, (b) transfer a portion and/or all of the **Investor's** account balance into financial institutions which are compatible with the goals of **FORGE** as stated in the Articles of Incorporation.
3. **WITHDRAWAL PROCEDURE:** A withdrawal form will be forwarded to the **Investors** upon notification to **FORGE** by mail or by telephone of the intent to withdraw funds from the **Program**. Funds will be released to the **Investor** within 90 days of the receipt of the properly authorized withdrawal form, unless the funds are being used to support loans. **FORGE** agrees to honor all withdrawal requests provided that such withdrawals do not reduce the total deposits in the **Program** below the total amount of loans outstanding under the **Program**. The **Investor** will be notified if they are restricted from withdrawing funds, and their withdrawal request will be honored in the order of receipt as outstanding loans are repaid. **FORGE** will not approve new **Program** loans requests if **there** are requests for withdrawals outstanding.
4. **IN THE EVENT OF LOAN LOSSES:** **FORGE** will attempt to recover losses on defaulted loans by conversion of the security backing the loan. In the event of a default on a **Program** loan, any loss will be first covered by drawing on the **Program's** loan loss reserve. If the loan losses are greater than the reserve, the **Investor** authorizes **FORGE** to make a withdrawal (default withdrawal) from the **Investor's** account in an amount proportional to the **Investor's** share of the loan loss. For example: The loan loss exceeding the loan loss reserve is \$500 and the total amount invested by all **Investors** is \$25,000. A withdrawal of 2% would be made from the balance of each **Investor**. For an **Investor** with a balance of \$ 1,000, the charge would be \$20.

FORGE agrees to send a written notice of default withdrawals to the **Investor**. In the event that funds are recovered after default withdrawals have occurred, the funds shall be credited to the accounts of the **Investors** from which the withdrawals were made and each such **Investor** will be notified of the repayment.

5. **CLOSING OF ACCOUNT:** An account can be closed in the same manner and under the same conditions as a withdrawal. Cancellation of membership in **FORGE** must be separately declared.

6. **IN THE EVENT OF DEATH, OR DISSOLUTION OF THE INVESTOR:** All rights to the **Investor's Program** account balance will pass to the estate, or successor, of the **Investor**. All of the restrictions stated above and the agreements herein contained are binding on the heirs, assigns, and successors of the **Investor**.

Agreed this _____ day of _____, 19_____

FORGE:

Investor(s):

By: _____
Signature Date

Signature Date

TITLE: _____

Signature Date

Signature Date